

MICKLETON PARISH COUNCIL

EXPLANATION OF SIGNIFICANT VARIANCES IN THE ACCOUNTING STATEMENTS - 2020/21

	2019/20 £	2020/21 £	Variance 10%	Detailed explanation of variance
Box 2 Precept	4082	4094	0.30%	No comment
Box 3 Other Income	2510	1632	-35.00%	Decrease of £878 owing to no grant money received only VAT repayment VAT Repayment £1580 Rent <u>52</u> Total 1632
Box 4 Staff Costs	1075	1075	0.00%	No comment
Box 5 Loan Interest/capital	0	0	0.00%	No comment
Box 6 Other payments	11435	2155	-81.10%	Decrease of £9280 - no equipment purchased. 2019/20 Seats 1146 Equipment <u>8159</u> 9305 2020/21 19/20 Equipment Costs £9305 Less Decrease <u>9280</u> 25 £25 represents various small increases on essential expenditure items
Box 7 Balances c/fwd	2905	5401	85.90%	Increase of £2496 Equates to the excess of income over expenditure.. Expenditure minimised to essential payments only owing to COVID 19
Box 9 Fixed assets	21889	21889	0,00%	No Comment
Box 10 Total borrowing	0	0	0.00%	No Comment